

**To the Members of
Sufi Structural Tubes Private Limited**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Sufi Structural Tubes Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



SRA & Co.
Chartered Accountants
403, Pinnacle Prestige,
Tilak Road, Sadashiv Peth,
Above Cosmos Bank,
Pune 411030

(O) : +91 20 486 138 57
(E) : casragrawal@gmail.com

Responsibilities of Management for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - It is not a subsidiary or holding company of a public company;
 - Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S R A & CO
Chartered Accountants
FRN: 130094W

Agarwal

Shankar Agrawal
Partner
M.No. 121027



UDIN: 21121027AAABKI6779

Place: Pune
Date: 16-11-2021

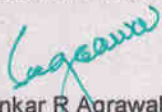
SUFI STRUCTURAL TUBES PRIVATE LIMITED
CIN: U27107PN2007PTC130456
BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Notes No.	In ₹ (Rupees)	
		As at March 31,2021	As at March 31,2020
I. Equity And Liabilities			
(1) Shareholder's funds:			
(a) Share Capital	2	12,500,000	12,500,000
(b) Reserves and Surplus	3	(23,240,530)	(47,434,109)
(2) Non Current Liabilities			
(b) Deferred Tax Liabilities(net)	4	943,654	944,313
(3) Current Liabilities			
(a) Short-term borrowings	5	10,743,886	36,146,290
(b) Trade payables	6	8,146,263	4,640,622
(c) Other current liabilities	7	-	5,000,000
(d) Short-term provisions	8	4,360,386	1,729,611
Total		13,453,659	13,526,726
II.Assets			
(1) Non Current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	10	145,686	11,180,417
(2) Current assets			
(a) Inventories		2,146,093	1,654,241
(b) Trade Receivable	10	10,357,270	120,395
(c) Cash and cash equivalents	11	265,938	18,645
(d) Other Current Assets	12	538,672	553,028
Total		13,453,659	13,526,726

Schedule 1 : Notes to Financial Statements

As Per our report of even date
For S R A & Co
Chartered Accountants

For and on behalf of the Board of Directors
For SuFi Structural Tubes Private Limited


Shankar R Agrawal
Partner
M No 121027
FRN: 130094W
UDIN: 21121027AAABKI6779


Salleem Maymon
Director
DIN: 01576058
Date: 16/11/2021


Sufiyan Memon
Director
DIN: 06585489
Date: 16/11/2021

Place: Pune
Date: 16/11/2021



SUFI STRUCTURAL TUBES PRIVATE LIMITED
CIN: U27107PN2007PTC130456
Statement of Profit and Loss for the year ended March 31, 2021

Particulars	Notes No.	In ₹ (Rupees)	
		As at March 31, 2021	As at March 31, 2020
INCOME:			
I. Revenue from Operation	13	12,327,892	183,200
II. Other Income	14	37,823,392	650,837
III. Total Revenue (I + II)		50,151,284	834,037
IV. EXPENDITURE			
Cost of Material Consumed	15	11,630,338	165,579
Changes In Inventories	16	(491,852)	818
Employee benefit expense	17	700,431	360,000
Depreciation	10	23,738	27,643
Other Expenses	18	11,437,798	238,246
Total Expenses		23,300,453	792,286
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	26,850,831	41,751
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	26,850,831	41,751
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII - VIII)	26,850,831	41,751
X. Tax expense:			
(1) Current tax		2,657,910	-
(2) Deferred tax(Assets)		(659)	(701)
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	24,193,580	42,452
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII-XIII)	-	-
XV. Profit/(Loss) for the period (XI + XIV)		24,193,580	42,452
XVI. Earning per equity share:			
(1) Basic		193.55	0.34
(2) Diluted		193.55	0.34

Schedule 1 : Notes to Financial Statements

As Per our report of even date
For S R A & Co
Chartered Accountants

Shankar R Agrawal
Partner
M No 121027
FRN: 130094W
UDIN: 21121027AAABKI6779

Place: Pune
Date: 16/11/2021



For and on behalf of the Board of Directors
For Sufi Structural Tubes Private Limited

Salleem Maymon
Salleem Maymon
Director
DIN: 01576058
Date: 16/11/2021

Sufiyan Maymon
Director
DIN: 06585489
Date: 16/11/2021

A) Corporate Information

The company has been incorporated on 27th July 2007 with CIN U27107PN2007PTC130456 in Pune.

1) Accounting Policies

a) Basis of preparation and presentation

The financial statements have been prepared on accrual basis following the historical cost convention.

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The Company's financial statements are presented in Indian Rupees (INR), which is its functional currency

b) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

c) Use of estimates and critical accounting judgements

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

Key source of estimation of uncertainty at the date of standalone financial statements, which may cause material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of impairment, useful lives of property, plant and equipment and intangible assets, valuation of deferred tax assets, provisions, contingent liabilities and fair value measurements of financial instruments and employee benefits.

d) Property, plant and equipment (PPE)

PPE is recognized when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. PPE is stated at original cost net of tax/duty credits availed, if any, less accumulated depreciation and cumulative impairment, if any.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow the entity and the cost can be measured reliably.

Depreciation on property, plant and equipment is provided using Straight Line Method. Depreciation is provided based on useful life of the assets as per Schedule II of Companies Act 2013.



Notes to the Financial Statements for the year ended on 31st March 2021

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

e) Borrowings Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

f) Employee benefits

(i) Short Term Employee Benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period when the employee renders the services.

(ii) Long Term Employee Benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date on the basis of actuarial valuation.

(iii) Expenditure incurred on employees who are in receipt of remuneration in the aggregate at the rate of not less than Rs. 102,00,000.00 p.a. or Rs. 8,50,000.00 p.m. if employed part of the year is Rs. NIL.

g) Provisions, contingent liabilities and contingent assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

h) Foreign currencies

Transactions and Translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in profit or loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction.

i) Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognized in profit or loss, except to the extent that it relates to items recognized in the comprehensive income or in equity. In this case, the tax is also recognized in other comprehensive income and equity.



SUFI STRUCTURAL TUBES PRIVATE LIMITED
CIN U27107PN2007PTC130456

Notes to the Financial Statements for the year ended on 31st March 2021

(i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

(ii) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

j) Related Parties disclosure

Name of Party	Relationship
Salleem Maymon	Director and Shareholder
Shabbnaam Maymon	Shareholder
Sufiyan Salleem Maymon	Director

Transactions:

Name of Party	Nature of Transaction	Amount	Outstanding
Salleem Maymon	Loan repaid	2,39,90,145	1,07,43,886
Salleem Maymon	Loan taken	1,91,02,886	1,07,43,886
Shabbnaam Maymon	Loan repaid	1,97,04,692.51	Nil
Salleem Maymon	Director Remuneration	20,000	Nil
Shabbnaam Maymon	Salary	1,90,000	1,80,000
Sufiyan Salleem Maymon	Director Remuneration	4,20,000	3,95,000

k) Cash and Cash equivalents

Cash and Cash equivalents includes cash in hand and deposits with any qualifying financial institution, repayable on demand or maturing within three months of the date of acquisition and which are subject to an insignificant risk of change in value.

l) Previous Year's figures have been regrouped, rearranged and re-casted wherever considered necessary.



SUFI STRUCTURAL TUBES PRIVATE LIMITED

CIN: U27107PN2007PTC130456

Notes to Financial Statements

Note: 2 Share Capital

Particulars	In ₹ (Rupees)			
	As at March 31,2021		As at March 31,2020	
	No. of shares	Amount Rs	No. of shares	Amount Rs
Authorised Capital:				
Equity Shares of Rs. 100/- each	125,000	12,500,000	125,000	12,500,000
Issued Capital :				
Equity Shares of Rs. 100/- each	125,000	12,500,000	125,000	12,500,000
Subscribed and Fully Paid up Capital:	125,000	12,500,000	125,000	12,500,000

Note:

(i) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	Aggregate number of shares March 31,2021	Aggregate number of shares March 31,2020
Equity Shares		
Opening Balance	125,000	125,000
Add : Issued during the year	-	-
Closing Balance	125,000	125,000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Particulars	Aggregate number of shares March 31,2021		Aggregate number of shares March 31,2020	
Salleem Maymon	93,750	75%	93,750	40%
Shabbanam Maymon	31,250	25%	31,250	40%

As per the records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

(iii) The company has only one class of shares referred to as Equity Shares having a par value of Rs.10 each. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the shareholders.



SUFI STRUCTURAL TUBES PRIVATE LIMITED

CIN: U27107PN2007PTC130456

Notes to Financial Statements

Note No.	Particulars	In ₹ (Rupees)	
		As at March 31,2021	As at March 31,2020
3	Reserves & Surplus		
	<u>Profit and Loss Account</u>		
	Opening Balance	(47,434,109)	(47,476,562)
	Add: Profit/(Loss) for the year	24,193,580	42,452
	Closing balance	(23,240,530)	(47,434,109)
4	Deferred Tax Liability		
	Opening Balance	944,313	945,014
	Add: Adjustments for the year	(659)	(701)
	Total	943,654	944,313
5	Short-Term Borrowings		
	Loan from Director / Relative		
	Salleem Maymon	10,743,886	16,441,597
	Shabbanam Maymon	-	19,704,693
	Total	10,743,886	36,146,290
6	Trade Payables		
	Payable to Micro, Small and Medium enterprises	-	-
	Other trade payables	8,146,263	4,640,622
	Total	8,146,263	4,640,622
7	Other Current Liabilities		
	Deposits from Camron Infrastructure India Ltd.	-	5,000,000
	Total	-	5,000,000
8	Short-Term Provisions		
	Audit Fees Payable	30,000	30,000
	GST Payable	100,696	-
	TCS Payable	276,068	273,611
	TDS Payable	350,712	-
	Professional fees Payable	10,000	10,000
	Rent Payable	-	696,000
	Provision for Income Tax	2,657,910	-
	Director Remuneration Payable	935,000	720,000
	Total	4,360,386	1,729,611



KADU CONSTRUCTIONS PRIVATE LIMITED
 CIN: U27107PN2007PTC130466
 Notes to Financial Statements

Note 9 : Property, Plant And Equipment

In ₹ (Rupees)

PARTICULARS	Rate	Cost as at April 1, 2020	Gross Block		Cost as at March 31, 2021	DEPRECIATION			Net Block	
			ADDITIONS	DELETION		Upto April 1, 2020	For the year	Upto March 31, 2021	As at March 31, 2021	As at March 31, 2020
Land	-	11,010,993	12,462,144	23,473,137	-	-	-	-	-	11,010,993
Mobile phones	13.91%	167,994			167,994	23,368		144,626		167,994
Vehicle	26.89%	1,430			1,430	370		1,060		1,430
Total		11,180,417			169,424	23,738		145,686		11,180,417
Previous Year		11,208,080			11,208,080	27,643		11,180,417		11,208,080



SUFI STRUCTURAL TUBES PRIVATE LIMITED

CIN: U27107PN2007PTC130456

Notes to Financial Statements

Note No.	Particulars	In ₹ (Rupees)	In ₹ (Rupees)
		As at March 31,2021	As at March 31,2020
10	Trade Receivable		
	Outstanding for more than 6 months		
	a) Secured,considered good		
	b) Unsecured,considered good		
	c) Doubtful		
	Others		
	a) Secured,considered good	10,357,270	120,395
	b) Unsecured,considered good	-	-
	c) Doubtful	-	-
		<u>10,357,270</u>	<u>120,395</u>
11	Cash And Cash Equivalent		
	Cash in Hand	235,895	2,470
	Balances with Scheduled Banks:	30,043	16,175
		<u>265,938</u>	<u>18,645</u>
12	Other Current Assets		
	MSEB Deposit	448,085	448,085
	GST receivable	-	19,596
	TDS Receivable	13,925	8,686
	VAT and Service Tax	76,661	76,661
		<u>538,672</u>	<u>553,028</u>



SUFI STRUCTURAL TUBES PRIVATE LIMITED

CIN: U27107PN2007PTC130456

Notes to Financial Statements

Note No.	Particulars	In ₹ (Rupees)	In ₹ (Rupees)
		As at March 31,2021	As at March 31,2020
13	Revenue from Operation		
	Sales	12,327,892	183,200
	Total	12,327,892	183,200
14	Other Income		
	Capital Gain on Sale of Land	37,823,392	86,862
	Refund from MSEDCL	-	369,910
	Interest on IT Refund	-	194,065
	Total	37,823,392	650,837
15	Cost of Material Consumed		
	Purchase of Raw Material	11,630,338	165,579
	Total	11,630,338	165,579
16	Changes In Inventories of WIP		
	Opening Stock	1,654,241	1,655,059
	Less: Closing Stock	2,146,093	1,654,241
	Total	(491,852)	818
17	Employee Benefit Expenses		
	Salary, Wages & Bonus	251,458	-
	Staff Welfare Expenses	8,973	-
	Director Remuneration	440,000	360,000
	Total	700,431	360,000
18	Other Expenses		
	Advertisement expenses	-	13,440
	Auditor Remuneration	30,000	30,000
	Bank charges	7,327	2,462
	Commissions & Brockerage	6,533,775	-
	Factory Expenses	203,116	78,758
	Agreement Cancellation Charges	2,500,000	-
	Professional & legal Fees	15,400	108,816
	Rates & Taxes	2,106,680	4,770
	Transport expenses	41,500	-
	Total	11,437,798	238,246

